## UNITED STATES OF AMERICA Before the CONSUMER FINANCIAL PROTECTION BUREAU February 18, 2014

ADMINISTRATIVE PROCEEDING File No. 2014-CFPB-0002

In the Matter of

PHH CORPORATION, :

PHH MORTGAGE CORPORATION, : ARGUMENT ON RESPONDENTS'

ORDER FOLLOWING SCHEDULING

CONFERENCE AND SETTING ORAL

PHH HOME LOANS LLC, : PENDING MOTION

ATRIUM INSURANCE CORPORATION, and ATRIUM REINSURANCE CORPORATION

On January 29, 2014, the Consumer Financial Protection Bureau (CFPB) filed a Notice of Charges Seeking Disgorgement, Other Equitable Relief, and Civil Money Penalty (Notice) in this proceeding. Respondents were served with the Notice on January 30, 2014, and on January 31, 2014, PHH Corporation and the other named respondents (collectively, Respondents), which are all affiliates of PHH Corporation, filed an Answer and Affirmative Defenses to the Notice. The same day, Respondents filed a Motion to Dismiss the Notice or, in the Alternative, for Summary Disposition (Motion), and they requested oral argument on the Motion.

Oral argument on Respondents' Motion will be held at the Securities and Exchange Commission's headquarters, 100 F Street, NE, Washington, D.C. 20549, in Hearing Room 2, on March 5, 2014, at 1:30 p.m.

In accordance with Rule 203 of the CFPB's Rules of Practice, a telephonic Scheduling Conference was held on February 14, 2014, and was attended by Donald Gordon, Thomas Kim, Navid Vazire, and Kimberly Ravener on behalf of the CFPB, and David M. Souders, Sandra B. Vipond, Rosanne L. Rust, and Mitchel H. Kider of Weiner Brodsky Kider PC, who collectively serve as counsel for Respondents. See 12 C.F.R. § 1081.203. During the Scheduling Conference, in addition to scheduling the March 5, 2014, oral argument, the following prehearing procedural schedule was established:

March 3, 2014: The parties shall exchange and file expert reports;

March 10, 2014: The parties shall exchange and file witness lists, exhibit lists,

and exchange pre-marked exhibits;

March 10-14, 2014: The parties shall conduct depositions of expert witnesses; and

April 21, 2014: The parties shall exchange and file rebuttal expert reports.

The parties estimated the hearing would last approximately three to four weeks, and it was established that the hearing shall commence March 24-28, 2014, and the hearing shall reconvene April 28-May 2, 2014. The remainder of the hearing will occur in May 2014, at a date to be determined. The hearing will be held in Philadelphia, PA, at a place to be determined.

Cameron Elliot

Administrative Law Judge

Securities and Exchange Commission