

IBM Southeast Employees' Federal Credit Union

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 Boca Raton, FL 33431-0890
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**TRUTH-IN-LENDING DISCLOSURE
 STATEMENT - ACCOUNT OPENING DISCLOSURES**

BORROWER 1 NAME	MEMBER NUMBER
BORROWER 2 NAME	DATE

The following disclosure represents important details concerning your credit card. This statement is incorporated into and becomes a part of your Credit Card Agreement. **We reserve the right to periodically review your credit standing and to increase any rate on your new balances, in accordance with applicable law.**

INTEREST RATES and INTEREST CHARGES:	
Annual Percentage Rate (APR) for Purchases & Cash Advances	
APR Balance Transfers	
Paying Interest	Your due date is at least 21 days after we mail your billing statement. We will not charge you interest on purchases if you pay your entire new balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
Minimum Interest Charge	If you are charged interest, the charge will be no less than _____.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

FEES:	
Fees to Open or Maintain your Account - Annual Fee: - Application Fee:	None None
Transaction Fees - Balance Transfer: - Cash Advance: - Foreign Transaction:	None for Visa Classic; 2% of the amount of each transfer or \$5 , whichever is greater for Visa Platinum None for Visa Classic; 2% of the amount of each cash advance or \$5 , whichever is greater for Visa Platinum* 2% of each cross border transaction in U.S. dollars if the transaction involves a currency conversion 2% of each cross border transaction in U.S. dollars if the transaction does not involve a currency conversion
Penalty Fees - Late Payment: - Over-the-Credit Limit: - Returned Payment:	For Visa Classic: If your payment is late 10 business days or more, up to \$25.00 For Visa Platinum: If your payment is late 10 business days or more, up to \$25.00 for the first offense and up to \$35.00 each if 2 or more offenses occur within 6 months. None. We do not approve authorizations that will exceed your credit limit. None

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your account agreement for more details.

Loss of Introductory Rate: We may end your Introductory Rate and apply the Standard APR disclosed above if you make a late payment.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

*Does not apply to ATM or overdraft cash advances, or Member-initiated cash advance transfers via Online or Telephone Banking.

SEE NEXT PAGE for more important information about this account

OTHER IMPORTANT DISCLOSURES:

SECURITY: YOU SPECIFICALLY GRANT US A CONSENSUAL SECURITY INTEREST IN ALL INDIVIDUAL AND JOINT ACCOUNTS YOU HAVE WITH US NOW AND IN THE FUTURE TO SECURE REPAYMENT OF CREDIT EXTENDED UNDER THIS AGREEMENT. YOU ALSO AGREE THAT WE HAVE SIMILAR STATUTORY LIEN RIGHTS UNDER STATE AND/OR FEDERAL LAW. THE GRANTING OF THIS SECURITY INTEREST IS A CONDITION FOR THE ISSUANCE OF CREDIT UNDER THIS AGREEMENT. IF YOU ARE IN DEFAULT, WE CAN APPLY YOUR SHARES TO THE AMOUNT YOU OWE. ALL DEBTS ARE IMMEDIATELY DUE AND PAYABLE UPON DEATH. LIEN RIGHTS OBTAINED PRIOR TO DEATH WILL CONTINUE TO ENCUMBER YOUR SHARES AND DEPOSITS AFTER DEATH, SUPERSEDING THE RIGHTS OF ANY JOINT OWNERS OR BENEFICIARIES. Shares and deposits in an Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given are not subject to this security interest.

If you have other loans with us, collateral securing such loans may also secure your obligations under this Agreement, unless that other collateral is your principal residence or non-purchase money household goods.

***Variable Rates:** The Annual Percentage Rate may increase or decrease if the highest rate of interest identified as the 'Prime Rate' in the 'Money Rates' column of the Wall Street Journal increases or decreases. The Annual Percentage Rate will be equal to the Prime Rate plus a margin of: _____ %
The interest rate can change monthly on the first day of each month following a change in the Prime Rate. The Annual Percentage Rate will never be more than 18%. Any increase will lengthen the time it takes to pay off your loan.

Daily Periodic Rates: Introductory Rate: _____ %; Purchases & Cash Advances: _____ %; Balance Transfers: _____ %

Other Fees: In addition to the fees disclosed above, the following fees may be imposed:

Convenience Check Stop Payment Fee:

Custom "Picture on Card" New Card Fee:

Custom "Picture on Card" Replacement Card Fee:

Declined Convenience Check Fee:

Expedited Payment Service Fee:

Extension Fee:

Overnight Delivery Fee (Weekday/Saturday/Holiday):

Personal Identification Number (PIN) Replacement Fee:

Returned Mail Fee (USPS Returns):

Rush PIN Request Fee:

Sales Draft Copy Fee:

Standard Card Replacement Fee:

Statement Copy Fee:

Minimum Payment Requirement: