MIT FEDERAL CREDIT UNION
700 Technology Square
Cambridge, MA 02139
617-253-2845
www.mitfcu.org

LOANLINER® VISA

MIT ALUMNI / ONYX SMART REWARDS CREDIT CARD
CREDIT CARD ACCOUNT OPENING DISCLOSURE

This Addendum is incorporated into and becomes part of your LOANLINER® Consumer Credit Card Agreement.
Please keep this attached to your LOANLINER® Consumer Credit Card Agreement.

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	**11.99%** This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	**11.99%** This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	**11.99%** This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	**16.99%** This APR may be applied to your account if you: - Make a late payment **How Long Will the Penalty APR Apply?** If your APRs are increased for these reasons, the Penalty APR will apply until you make six (6) consecutive minimum payments when due.
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	**To learn more about factors to consider when applying for or using a credit card or visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore.**
Fees	
Transaction Fees - Foreign Transaction Fee - Foreign Transaction Processing Fee	 **1.00%** of each multiple currency transaction in U.S. dollars **0.80%** of each single currency transaction in U.S. dollars **1.00%** of international transaction in U.S. dollars (maximum fee: **2.00%** of the amount)
Penalty Fees - Late Payment Fee - Returned Payment Fee	 Up to **$25.00** Up to **$25.00**

How We Will Calculate Your Balance. We use a method called “average daily balance (including new purchases).” See your account Agreement for more details.

Application of Penalty APR. Your APR may be increased to the disclosed Penalty APR if you are 60 days late in making a payment.

Billing Rights. Information on your rights to dispute transactions and how to exercise those rights is provided in your account Agreement.

OTHER DISCLOSURES

Late Payment Fee	$25.00 or the amount of the required minimum payment, whichever is less, if you are ten (10) or more days late in making a payment.
Returned Payment Fee	$25.00 or the amount of the required minimum payment, whichever is less.
Statement Copy Fee	$5.00
Document Copy Fee	$5.00

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SEE BACK OF PAGE for more important information about your account.

Rush Fee	$50.00
Emergency Card Replacement Fee	$75.00
Card Replacement Fee	$15.00
Copy of Entertainment and Entertainment Draft Fee	$25.00

Periodic Rates.

The Purchase APR is 11.99% which is a monthly periodic rate of 0.999166667%.
The Balance Transfer APR is 11.99% which is a monthly periodic rate of 0.99916667%.
The Cash Advance APR is 11.99% which is a monthly periodic rate of 0.99916667%.
The Penalty Rate APR is 16.99% which is a monthly periodic rate of 1.415833333%.

Variable Rate.

The ANNUAL PERCENTAGE RATE is subject to change on the first day of the billing cycle quarterly to reflect any change in the Index and will be determined by the Prime Rate ten (10) days prior to the first day of the month of the new quarter of each year as published in *The Wall Street Journal* "Money Rates" table to which we add a margin. The ANNUAL PERCENTAGE RATE will never be greater than 18.00%. Any increase in the ANNUAL PERCENTAGE RATE will take the form of additional payments shown as Total Minimum Payments on the statement. If the Index is no longer available, the Credit Union will choose a new index which is based upon comparable information.

Margin.

Purchases will be charged at 8.74% above the Index.
Balance transfers will be charged at 8.74% above the Index.
Cash advances will be charged at 8.74% above the Index.

Member Number: _____

Member's Signature: _____

Date: _____/_____/_____

Authorized User's Signature: _____

Date: _____/_____/_____