VISA Gold Disclosure

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	**6.25%** This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	**6.25%** This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	**6.25%** This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	None
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the dues date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
Minimum Interest Charge	None
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

Fees	
Annual Fee	None
Transaction Fees • Balance Transfer • Cash Advance • Foreign Transaction	 • None • None • None
Penalty Fees • Late Payment • Over-the-Credit-Limit • Returned Payment	 • $10.00 • None • $30.00
Other Fees	None

How We Will Calculate Your Balance: We use a method called “average daily balance (including new purchases).” See your cardholder agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your cardholder agreement.

Educators Credit Union: VISA Cardholder Agreement

This Agreement covers your credit card account with us, Educators Credit Union. The person ("Account Holder" or "You") whose name is embossed on the face of the VISA credit card ("Card") provided to Account Holder and issued by us and each Account Holder, by signing and using the Card, agrees with Issuer to the following terms:

1. Your Account: If you have a joint account, each Account Holder has the right to use the account up to the extended credit limit as described below. Each Account Holder is bound by these terms and each, individually, will be liable for all charges, even in only one of you uses the account. For joint accounts, each individual separately, and both individuals together, referred to this Agreement as ("You").

2. Credit Card Account Services: These services are available through your Card account up to the amount of your credit limit.
a. Credit Purchases: You can use your account to purchase goods and services wherever VISA is accepted (referred to in this Agreement as "Credit Purchases").
b. Cash Advances: You can get a Cash Advance (referred to in this Agreement as a "Cash Advance") from your account by presenting your Card at a financial institution that accepts VISA. You can use your Card to obtain up to $1,000 per day in cash from any authorized Educators Credit Union Automated Teller Machine (ATM). You may not obtain a Cash Advance if your account is delinquent, closed or the amount of the advance would cause your balance to go over your credit limit.

3. Your Promise to Pay:
3.1 You promise to pay us, when due, the total of all Credit Purchases and Cash Advances you make on your account. You also promise to pay the total of any Finance Charge and other charges due on the account. You promise to pay all costs and expenses, including court costs that we incur enforcing this Agreement.
3.2 You may pay your entire balance at any time.

4. Additional Card Holders or Others Using your Account: You may authorize others to use your account. You may add up to 3 additional card holder(s) to your account at no extra charge. Each additional cardholder will receive a credit card with his/her individual name embossed. You promise to pay for all Credit Purchases and Cash Advances made by anyone you authorize to use our account, with or without a card, and whether or not you notify us that he/she will be using it. If another person has use of your account and you want to end that person's privilege; you must recover and return that person's credit card. If you are unable to recover and return the card, you will continue to be responsible for any charges made unless you tell us to cancel all cards and establish an account for you, which will be done automatically if you notify us of unauthorized use under paragraph 22 of this agreement. We may request written verification from you regarding any change or cancellation to your account. We may request written verification from you regarding any change or cancellation to your account.

5. US Currency: If you make a purchase or cash advance in foreign currency the transaction will be converted into US Dollars by VISA.

For VISA Accounts: If you effect a transaction with your VISA in currency other than US dollars, VISA International Incorporated will convert the charge into an US dollar amount. VISA International will use its currency conversion procedure, currently the currency conversion procedure that is disclosed to institutions that issue VISA. Currently the currency conversion rate used by VISA International to determine the transaction amount in US dollars for such actions is generally either a government mandated rate or wholesale determined by VISA International for the processing cycle in which the transaction is processed, increased by an adjustment factor established from time to time by VISA International. The currency conversion rate used by VISA International on the processing date could differ from the rate that would have been used on the purchase date or account holder statement posting date.

6. Your Credit Limit; Over Limit Fees: Your credit limit is shown on each of your billing statements. You agree not to use your account in any way that may cause your balance to go over your limit. If you do, we may at our digression close your account, and/or exercise any of our other remedies under this Agreement or the law. You must pay the full amount of your balance which is over the credit limit. The fact that we do not ask you for that amount as part of the Minimum Periodic Payment shown on your billing statement does not relieve you of your obligation to pay it immediately. We will charge you a fee each time your balance exceeds your credit limit by $50 or more. We will not authorize any new Credit Purchases or Cash Advances if your records who that doing so will cause your balance to go over your limit. If we do authorize any such Credit Purchase or Cash Advance, such authorization will not result in any waiver of our rights under this section. If we increase your credit limit, we will notify you.

7. Law Governing this Agreement: To the extent not expressly prohibited by applicable law, this agreement and your account, as well as our rights and duties and your rights and duties regarding this agreement and your account, will be governed by and interpreted in accordance with the laws of the state of Wisconsin, excluding the conflicts law of Wisconsin and the Unites States regardless of where you may reside or use your account at any time. This choice of law is made because of a strong relationship between this Agreement and your account to Educators Credit Union, because Issuer is located in Wisconsin and to insure uniform procedures and interpretation for all of our customers, no matter where they reside or use their accounts. If any term or provision of this Agreement is found to be unenforceable, this will not make any other terms or provision unenforceable.

8. Limitation of Lawsuits: You agree that any lawsuit based on any cause of action which you may have against us, must be filed within one year from the date that it arises or you will be barred from filing a lawsuit. This limitation is intended to include tort, contract, and all other causes of action for which you and we may lawfully contract to set limitations for bringing that suit.

9. Honoring Your Card: We will not have any responsibility to you if anyone refuses to honor a Card issued on your account. Any refund, adjustment or credit allowed by a Seller shall not be by cash but rather by a credit advice to us that shall be shown as a credit on your account statement.

10. Security for this Account: [Note: Under Regulation Z 226.6(c), open-end creditors must disclose in the initial disclosure statement any "security interests" they have or will acquire; i.e. the fact that the creditor has or will acquire a security interest in the property purchased under the plan, or in other property identified by item or type.]

If you have other loan or credit extensions from Issuer, or take our other loan or credit extensions with Issuer in the future, collateral securing those loans or credit extensions will also secure your obligations under this Agreement. However, unless you expressly agree otherwise, you household goods and dwelling will not secure you obligations under this Agreement even if Issuer has or later acquires a security interest in the household goods or a mortgage on the dwelling. If you have executed a written agreement granting a security interest in any deposit accounts (checking, savings, or share accounts) or other funds held by Issuer to secure your obligations under this credit card plan, such accounts and/or funds are additional securities for your obligations to Issuer arising from the use of your Card.

11. Payment Period: You will receive monthly billing statements from us. The New Balance shown on your statement is the total of unpaid obligations, which have been posted to your account as of the statement date. You can either pay the entire New Balance or you can pay in installments, but we must receive at least the Minimum Periodic Payment shown on your billing statement by the payment due date. The Minimum Periodic Payment is figured as follows:

Your Minimum Periodic Payment is:

If Your New Balance is:	**Your Minimum Periodic Payment is:**
- **$1,000.00 or less**	- $20.00
- **Over $1,000**	- 2% of the portion of the New Balance which does not exceed your credit limit, plus any amount past due or$20.00 whichever is greater.

12: Payment Applications: Payment made to your account will be applied in the following order: Fees and Finance Charges, previously billed purchases, cash advances, and new purchases. We may accept checks marked "Paid in Full" or with words of similar effect without losing any of our rights to collect the full balance of your account.

13. Immediate Repayment of Your Full Balance: You will be in default, and we may, without notifying you, temporarily suspend your credit, close your account, cancel all credit cards issued on it and require immediate payment of your entire balance if any of the following occurs:
a. You fail to make payment when it is due
b. You do not follow the terms of this Agreement in any way
c. You have made any false or misleading statements on the application for your account
d. You fail to pay any other loans you owe us
e. You become insolvent or die
f. There is an attachment, execution or levy against your property or you make an assignment for the benefit of creditors'
g. A bankruptcy petition is filed by or against you or your spouse
h. A guardian, conservator, receiver, custodian or trustee is appointed for you
i. You are generally not paying your debts as they become due or
j. There has been a material adverse change in your financial standing

14. Reevaluation of Credit: We can reinvestigate and reevaluate any information you provided on your credit application at any time, and in the course of doing so, we may ask you for additional information, request credit bureau reports and/or otherwise verify your current credit standing.

15. Periodic Finance Charge: Your account will be subject to the Monthly Periodic Finance Charge Rate and corresponding Annual Percentage Rate applicable to the Educators Credit Union accounts, set forth in the Initial Disclosure provided to you by us.

The Periodic Finance Charge on Cash Advances is calculated as follows: A Finance Charge will be imposed on Cash Advances from the date of the Cash Advance or from the first day of the billing cycle in which the Cash Advance is posted to your account, whichever is later, and will otherwise be calculated in the same manner as explained for Credit Purchases.

The Periodic Finance Charge on Credit Purchases is calculated as follows: A Finance Charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the billing cycle during which such transactions are posted to your account within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your monthly statement within that 25-day period, a Finance Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the statement closing date (but not on the Credit Purchases posted during the current billing period) and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date. The finance Charge for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by subtracting from the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle and payments as received and credits as posted to your account but excluding any unpaid Finance Charges.

16. Transaction Finance Charge: The Transaction Finance Charge is a one-time charge made each time a new Cash Advance is posted to your account. The charge for each Cash Advance obtained through any ATM is $0.00. The charge of each Cash Advance obtained through any other source is 0% of the amount of the advance but in the event less than $0.00, or greater than $0.00.

Since Transaction Finance charges are one-time charges that must be included in calculating the Annual Percentage Rate, the actual Annual Percentage Rate shown on your periodic statement may exceed the

corresponding Annual Percentage Rate (which is based on Periodic Finance Charge) in any month for which a new Cash Advance is posted to your account.

17. When Finance Charge Begins: The Transaction Finance Charge is assessed on the date the new Cash Advance is posted to your account. The Periodic Finance Charge for Credit Purchases and Cash Advances begins on the dates as described in paragraph 15 of this document.

18. Other Charges: The Total Other Charges is the sum of:
a. Membership Fee: We charge a membership fee of $0.00 per year, which will be billed to your account during the same "renewal month" each year. If we assign your account a renewal month other than the month of your first billing statement, we may assess a partial Membership Fee prorated for the period until the first renewal month. All Membership Fees are payable when posted to your account and are non-refundable except as otherwise provided for by law. This annual fee shall be treated as a credit purchase for purposes of calculating Finance Charges unless prohibited by law.
b. Late Charge: If we do not receive at least your minimum required payment within 10 days after the closing date subsequent to the payment due date indicated on your billing statement, we will impose a late or delinquency charge of $10.00.
c. Over-the-limit Charge: Each time your New Balance exceeds your maximum authorized credit we will impose an Over-the-limit Charge of $0.00.
d. Replacement Card: We reserve the right to charge you $5.00 to replace a card.
e. Document Copy Fee: A charge of $1.00 per statement copy or per item for any other document requested by cardholders.

19. If you Change Your Name or Address: You agree to notify us in writing within twenty days if you change your name, your home or mailing address, or home or business telephone number.

20. Our Right to Cancel Your Account: We can cancel your account at any time, or reduce the amount of your credit line, without notice to you, except in those situations where notice is required by law. If we cancel your account, you agree to destroy all Cards issued on your account by cutting them in half and returning them to us. You will continue to be responsible for full payment of the balance on your account and all charges to your account including those not yet received by us, as well as subsequent Finance Charge and other charges. Each Card is our property, and you agree that the Cards are not transferable and to surrender any Card upon demand.

21. Change in Terms of Your Account: We can change any terms of your account at any time. We will provide you with such notice as is required by law by mailing a notice to you at the latest address shown in our records. Subject to applicable law, and change will apply to the current balance of your account, as well as to future balances.

22. If Your Card is Lost or Stolen or if an Unauthorized Use May Occur: You agree to notify us immediately if your card is ever lost or stolen or if an unauthorized use may have occurred. The telephone number to call us is (262)886-5900 during normal business hours and (800)991-4965 after hours. For any disputes, please call (800)600-5249. You agree to follow up your call with notice in writing to us at: Educators Credit Union – Card Department, P.O. Box 081040, Racine, WI 53408. You also agree to assist us in determining the facts, circumstances and other pertinent information relating to any loss, theft or possible unauthorized use of your credit card and comply with such procedure as we may require in connection with our investigation, including assisting in the prosecution of any unauthorized user.

23. Liability for Unauthorized Use of Credit Card: We may hold you liable for the unauthorized use of your credit card. You will not be liable for unauthorized use that occurs after you notify us orally or in writing of the loss, theft, or possible unauthorized use. In any case, your liability will not exceed $0.00 for VISA.

24. Credit Information: You agree that we may release information to others, such as credit bureaus, regarding the status and history of your account. However, we are not obligated to release any such information to anyone unless we are required to do so.

25. Waivers: If, for any reason, we do not make any use of our rights under this Agreement on a particular occasion that will not limit our rights in the future in any way.

26. Our Address To Send Payment: Payments may be sent to the address listed on the front of the billing statement after the phrase "make check payable to". To inquire or send correspondence: Write us at the address indicated on the front of the billing statement after the phrase "send inquiries to".

27. Important Notice to our Customers Who Contact us by Phone: Cardholder agrees that Issuer, its agents and service companies may, without the need to seek additional confirmation from Cardholder, monitor and/or record any telephone communications with Cardholder to insure that inquiries from you are handled promptly, courteously, and accurately.

28. VISA Rules and Regulations: The services being provided to you under this Agreement are made possible by Issuer's status as a licensee of VISA International. You recognize Issuer's responsibility to comply with the current VISA International rules and regulations and changes to them in order to continue to provide these services.

29. Regulation Z Initial Disclosures: By using your card, you acknowledge receipt from us of the Initial Disclosures required by Regulation Z of the Truth-In-Lending Act and that the terms contained in the Initial Disclosures apply to you and your use of the card and are incorporated in full into this agreement. The information about the terms and costs of the Card described in the Customer Agreement is accurate as of the Effective Date. This information may have changed after that date. To find out what may have changed, call us or write to us.

Write to: Educators Credit Union 1400 N. Newman Road P.O. Box 081040 Racine, WI 53408
Phone: (262)886-5900