

MasterCard Disclosure:

The terms governing the use of this account are enclosed. These terms may be amended or supplemented by separate notices to you, including any notices you have previously received from us. The disclosures required by federal law are set forth below or are enclosed, and we are also enclosing a separate statement contacting important information regarding your rights to dispute billing errors. Keep these forms so you can refer to them if you have any questions.

**DISCLOSURES REQUIRED BY FEDERAL LAW**

1. FINANCE CHARGES

- a. Calculation Methods-Cash Advance: **F** Credit Purchases: **G** (See Periodic Finance Charge Calculation Methods for descriptions)
- b. Periodic Rates used to compute finance charges-  
Cash Advances: <<>> % per month Credit Purchases: <<>> % per month  
Corresponding Annual Percentage Rates-  
Cash Advance <<>> % Credit Purchases <<>> %
- c. For cash advances obtained over the counter equal to or greater than \$0.00 a finance charge equal to the greater of \$ 0.00 or 0.00% of the cash advance will be imposed; however this charge will not exceed \$ 0.00 for each over the counter cash advance. For cash advances obtained at an automated teller machine (ATM) equal to or greater than \$0.00 a finance charge equal to the greater of \$0.00 or 0.00% of the cash advance will be imposed; however this charge will not exceed \$0.00 for each ATM cash advance. A transaction fee may also be imposed by an ATM operator, not holding your account, or by any national, regional, or local network used to complete a cash advance transaction.

2. OVERLIMIT BALANCE

- a. Cardholder shall immediately pay the amount by which the total new balance exceeds the maximum authorized credit. (For California accounts see, Sec. 6)

3. MINIMUM PAYMENT

- a. The minimum payment required is the new balance shown on your statement if the amount is equal to or less than \$ 20.00.
- b. If the new balance exceeds \$ 20.00 the minimum payment is <<>> % of that portion of the new balance which does not exceed your credit limit (rounded up to the nearest dollar), or \$ 20.00, whichever is greater, plus the entire portion of the new balance in excess of your credit limit plus any amount past due.

4. LATE PAYMENT FEE

- a. If your account is subject to a Late Payment Fee, a fee up to \$20.00 will be charged to your account when you do not make the required minimum payment 5 days after the closing date subsequent to the payment due.

5. Documentary stamp taxes as may be required by law shall be imposed on each cash advance at the time the loan is made.

6. In California a maximum of \$10 in over limit fees may be imposed with respect to any charge that causes the outstanding balance to exceed the credit limit by \$500 or 120 percent, whichever is less. No more than one overlimit charge may be assessed within a single monthly billing cycle.

7. If you have other loans or credit extension from issuer, or take out other loans or credit extension with issuer in the future, collateral securing those loans or credit extension will also secure your obligations under this agreement. However, unless you expressly agree otherwise, your household goods and dwelling will not secure your obligations under this agreement even if issuer has, or later acquires, a security interest in the household goods or a mortgage on the dwelling. If you have executed a written agreement granting a security interest in any deposit accounts (checking, savings, or share accounts) or other funds held by issuer to secure your

obligations under this credit card plan, such accounts and/or funds are additional security for your obligations to issuer arising from the use of your card.

### IMPORTANT NOTICES

\*Sign signature panel on the back of card(s) immediately. Card(s) must be signed to be valid.

\*Destroy old card(s) now.

\*Save your sales slips for comparison with your monthly statement.

**LOST OR STOLEN CARD CALL (727) 570-4881.**

### PERIODIC FINANCE CHARGE CALCULATION METHODS

The periodic finance charge calculation method applicable to your account for cash advances and credit purchases of goods and services that you obtain through the use of your card is specified in Section 1 and explained below:

**Method A:** Average Daily Balance (including current transaction). The finance charge on purchases begins from the date the transaction is posted to your account and the finance charge on cash advances begins from the date you obtained the cash advance, or the first day of the billing cycle in which it is posted to your account, whichever is later. There is no grace period.

The finance charges for a billing cycle are computed by applying the monthly periodic rate to the “average daily balance” of your account. To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

**Method E:** Average Daily Balance (excluding current transactions). To avoid incurring an additional finance charge on the balance of purchases (and cash advances if Method E is specified as applicable to cash advances) reflected on your monthly statement, you must pay the new balance shown on your monthly statement on or before the payment due date. The grace period for the new balance of purchases extends to the payment due date.

The finance charges for a billing cycle are computed by applying the monthly periodic rate to the “average daily balance” of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day and subtract any payments, credit, non-accruing fees, and unpaid finance charges. We do not add in new purchases or cash advances. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

**Method F:** Average Daily Balance (including current transactions). To avoid incurring an additional finance charge on the beginning balance of cash advances (and purchases, if Method F is specified as applicable to purchase) reflected on your monthly statement, you must pay the beginning balance shown on your monthly statement on or before the payment due date. No grace period is provided for current cycle transactions.

The finance charges for a billing cycle are computed by applying the monthly periodic rate to the “average daily balance” of cash advances (and if applicable, purchases). To get the average daily balance, we take the beginning balance of your account each day, add new purchases or chase advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

**Method G:** Average Daily Balance (including current transactions). To avoid incurring an additional finance charge on the balance of purchases (and cash advances, if Method G is specified as applicable to cash advances) reflected on your monthly statement and, on any new purchases (and if applicable, cash advances) appearing on your next monthly statement, you must pay the new balance, shown on your monthly statement, on or before the payment due date. The grace period for the new balance of purchases extend to the payment due date.

The finance charges for a billing cycle are computed by applying the monthly periodic rate to the "average daily balance" of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

### **TERMS GOVERNING THE USE OF YOUR CARD**

The person ("Cardholder") whose name is embossed on the face of the MasterCard ("Card") enclosed herewith, and each cardholder, in the event more than one card is enclosed herewith bearing the same account number, by signing or using said card, receipt of which is acknowledged, agrees with the issuer of the card whose name is printed on the reverse ("Issuer") as follows:

- A. Goods and Services ("Credit Purchases") may be purchased or leased by means of such card by cardholder from any retail business establishment ("Seller") who honors same upon the execution of a sales slip evidencing such credit purchase and bearing the account number of cardholder embossed on the face of such card. Additionally, MasterCard Cash Advances ("Loans") may be obtained through use of such card (a) upon execution of a written request of cardholder in a form furnished to cardholder from any financial institution that is a member, alone or in association with others, of MasterCard International, Inc. and (b) upon execution of a written separate agreement with issuer for a MasterCard overdraft financing agreement, if offered by issuer.
- B. Cardholder shall be liable and agrees to pay issuer for credit purchases made by, or for loans extended to, cardholder or anyone else using such card unless the use of such card is by a person other than the cardholder (a) who does not have actual, implied or apparent authority for such use, and (b) from which cardholder receives no benefit. Additionally, Cardholder shall be jointly and severally liable and agrees to pay for all credit purchases and loans obtained through the use of any other card bearing cardholder's account number that has been issued to another person by reason of such person being a member of a cardholder's family, or otherwise issued upon cardholder's request (all such cards bearing the MasterCard account number hereinafter collectively call "Related Cards").
- C. Cardholder agrees to pay to issuer an annual membership fee (as stated in the disclosures) for participation in the issuer's credit card plan. Such annual membership fee shall be imposed whether or not cardholder uses the card to obtain credit purchases and loans. The membership fee shall be charged to cardholder's account each year in the month of issuer's choice. The membership fee is not refundable in the event of termination of the account either cardholder or issuer unless otherwise provided for by law.
- D. Each card is the property of the issuer, is not transferable, and must be surrendered upon demand. It can be canceled as well as repossessed by issuer or its designee, and the privileges thereof revoked, at any time with prior notice.
- E. Cardholder shall not use the card or permit the use of related card to obtain credit purchases or loans which will increase cardholder's indebtedness to issuer to an amount in excess of the limit established by issuer.
- F. All credit purchases and loans are effected at the option of the seller and cash advancing financial institution, respectively, and issuer shall not be responsible for refusal by any seller or cash advancing financial institution to honor the card or any related card. Any refund, adjustment or credit allowed by seller shall not be by cash but rather by a credit advice to issuer which shall be shown as a credit on cardholder's account statement is issuer.
- G. If you effect a transaction with your MasterCard card in a currency other than U.S. dollars, MasterCard International Incorporated will convert the charge into an U.S. dollar amount. MasterCard International will use

its currency conversion procedure, which is disclosed to institutions that issue MasterCard cards. Currently the currency conversion rate used by MasterCard International to determine the transaction amount in U.S. dollars for such transaction is generally either a government mandated rate or a wholesale rate determined by MasterCard International for the processing cycle in which the transaction is processed, increased by an adjustment factor established from time to time by MasterCard International. The currency conversion rate used by MasterCard International on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date.

- H. Issuer will send to cardholder, at monthly intervals determined by issuer, a statement reflecting for the prior monthly period all MasterCard Card and Related Card transactions. Such statement shall be deemed correct and accepted by cardholder and all holders of related card unless issuer is notified to the contrary in writing within 60 days of mailing of such statement cardholder will pay such statement by remitting to issuer within 25 days of the closing date reflected on the statement either the full amount billed or, at cardholder's option, an installment equal to at least the required minimum payment stated in Section 4.
- I. Interest on loans and credit purchases will be charged in accordance with the finance charge calculation mentioned referred to in Section 1 of the disclosures. The rate of interest shall be established by issuer from time to time, but shall never exceed the maximum rate permitted by law. The current interest rate per annum is the annual percentage rate set forth in Section 1 of the disclosures.
- J. If the card is canceled or surrender is demanded by the issuer, or if cardholder default in any payment due, or is deceased, bankrupt or insolvent, or any attachment or garnishment proceedings are initiated against cardholder or his property, issuer may elect to declare all amounts then owed to issuer to be immediately due and payable without notice or demand of any kind. If cardholder has other loans from issuer, or takes out other loans with issuer in the future, collateral securing those loans will also secure the cardholder's obligations under this agreement. However, unless the cardholder expressly agrees otherwise, the cardholder's household goods and dwelling will not secure cardholder's obligations under this agreement even if issuer has or later acquires a security interest in the household goods or a mortgage on the dwelling. Cardholder agrees to pay all costs incurred by issuer in collection cardholder's indebtedness or in enforcing this agreement, including reasonable attorney's fees and also those costs, expenses and attorney's fees incurred in appellate, bankruptcy and post-judgment proceedings, except to the extent such costs, fees or expenses are prohibited by law.
- K. This agreement may be amended from time to time by issuer by written notice mailed to cardholder at the cardholder's last known address.
- L. Except to the extent that Federal law is applicable, the validity, construction and enforcement of this agreement and all matter's arising out of the issuance and use of the card shall be governed by the laws of the state in which the principal office of issuer is located.
- M. Additional charges, plus applicable taxes, may also be assessed if you pay us with a check not honored by your financial institution, request a copy of a document, request a replacement card or use your card for a transaction at an automated teller machine, is such charges are not prohibited by law or regulation. No finance charge will be assessed on such additional charges.
- N. If it is believed that the card has been lost or stolen or used in an unauthorized manner, the cardholder shall contact issuer **at once**, in order to minimize possible losses. In most cases, the cardholder will not be liable for any unauthorized transactions unless it is determined that the cardholder was grossly negligent or fraudulent in the handling of the card. Notification can be made orally or in writing at:

Credit Card Security Department  
P O Box 30035  
Tampa, Florida 33630

Telephone Number (727) 570-4881

- O. Cardholder agrees that issuer, its agents or service companies may monitor and/or record any telephone communications with cardholder.

- P. Payments must be made to issuer in U.S. dollars drawn on an U.S. financial institution. Issuer may accept checks marked "Payment in Full" or with words of similar effect without losing any of issuer's rights to collect the full balance of cardholder's account.
- Q. If cardholder incurs charges in any other currency, the charges will be converted into U.S. dollars. MasterCard's currency conversion procedure includes use of either a government mandated exchange rate, or a wholesale exchange rate selected by MasterCard, and the rate MasterCard uses for a particular transaction is a rate selected by MasterCard for the applicable currency on the date the transaction is processed, which may differ from the rate applicable on the date the transaction occurred or the date on which the transaction is posted to the cardholders account. Cardholder agrees to pay the converted amount to issuer in U.S. dollars plus a fee of 1% for conversion and process imposed by issuer and MasterCard.
- R. Issuer can reinvestigate and reevaluate any information cardholder provided on cardholder's credit application at any time, and in the course of doing so, issuer may ask cardholder for additional information, request credit bureaus reports and/or otherwise verify cardholder's current credit standing.
- S. Cardholder agrees that issuer may release information to others, such as credit bureaus, regarding the status and history of cardholder's account. However, issuer is not obligated to release any such information to anyone unless issuer is required by law to do so.
- T. Cardholder agrees the cardholder's account shall be subject to all applicable rules and regulations of MasterCard International, as applicable, as well as all applicable laws. If there is any conflict between the provisions of this agreement and the rules and regulations of MasterCard International, the rules and regulations of MasterCard International shall control.

**MasterCard Gold and MasterCard Classic Credit Cards Application and Solicitation Disclosure.** Please keep this with all your loan documents. Annual Percentage Rates and other related information for each card is shown below.

<b>Interest Rates and Interest Charges</b>	
<b>Annual Percentage Rates (APR) for Purchases</b>	<p style="text-align: center;"><b>MasterCard Gold</b></p> <p><b>*3.99%</b> Introductory rate effective February 1, 2013 thru April 30, 2013. The balance accumulated during this promotion period will remain at the 3.99% through statement closing of December, 2013.</p> <p><b>9.50% - 12.99%</b> when you open your account, based on your creditworthiness.</p> <p style="text-align: center;"><b>MasterCard Classic</b></p> <p><b>*3.99%</b> Introductory rate effective February 1, 2013 thru April 30, 2013. The balance accumulated during this promotion period will remain at the 3.99% through statement closing of December, 2013.</p> <p><b>12.99% - 17.49%</b> when you open your account, based on your creditworthiness.</p> <p>Your actual rate will be disclosed when you open your account.</p>
<b>APR for Balance Transfer</b>	<p style="text-align: center;"><b>MasterCard Gold</b></p> <p><b>*3.99%</b> Introductory rate effective February 1, 2013 thru April 30, 2013. The balance accumulated during this promotion period will remain at the 3.99% through statement closing of December, 2013.</p> <p><b>9.50% - 12.99%</b> Based on your creditworthiness.</p> <p style="text-align: center;"><b>MasterCard Classic</b></p> <p><b>*3.99%</b> Introductory rate effective February 1, 2013 thru April 30, 2013. The balance accumulated during this promotion period will remain at the 3.99% through statement closing of December, 2013.</p> <p><b>12.99% - 17.49%</b> Based on your creditworthiness</p>
<b>APR for Cash Advances</b>	<p style="text-align: center;"><b>MasterCard Gold</b></p> <p><b>*3.99%</b> Introductory rate effective February 1, 2013 thru April 30, 2013. The balance accumulated during this promotion period will remain at the 3.99% through statement closing of December, 2013.</p> <p><b>9.50% - 12.99%</b> Based on your creditworthiness</p> <p style="text-align: center;"><b>MasterCard Classic</b></p> <p><b>*3.99%</b> Introductory rate effective February 1, 2013 thru April 30, 2013. The balance accumulated during this promotion period will remain at the 3.99% through statement closing of December, 2013.</p> <p><b>12.99% - 17.49%</b> Based on your creditworthiness</p>
<b>Penalty APR and When it Applies</b>	<b>N/A</b>
<b>Paying Interest - applicable to all of the above mentioned credit cards</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay the entire balance by the due date of each month. We will begin charging interest on cash advances and balance transfers on the

	date of the transaction.
<b>Minimum Interest Charge – applicable to all of the above mentioned credit cards</b>	None
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>

<b>Fees - Applicable to all of the credit cards listed in this disclosure</b>	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction fees</b>	
Foreign Transactions	1% of each transaction in U. S. dollars.
<b>Penalty Fees</b>	
Late Payment fee	Up to <b>\$20.00</b> fee assessed if payment not received 5 days after statement closing.
Return Payment fee	Up to <b>\$20.00</b> Non-sufficient funds or items returned for uncollected funds, regardless of reason.

**How we calculated your balance:** We use a method called “average daily balance (including new purchases).” See your account agreement for more details.

**\*Loss of Introductory APR on Balance Transfers:** If your minimum monthly payment is not received by the statement closing date, the APR for Balance Transfers will revert back to the standard rate based on your creditworthiness. Offer not valid on existing accounts or accounts associated with existing accounts and cannot be combined with any other offer.

**Effective Date:** The information about costs of the card described in this application is accurate as of **February 1, 2013**. This information may have changed after that date. To find out what may have changed, contact the credit union at 757-928-8850 or 1-800-928-8801.

