



CLASSIC, STARTER, PLUS, AND SHARE SECURED VISA CARD AGREEMENT AND DISCLOSURE STATEMENT

In this Agreement, the words **you** and **your** mean each and all of those who apply for the account or who sign this Agreement. **Card** means the Visa Credit Card and any duplicates and renewals we issue. **Account** means your Visa Line of Credit Account with us. **We, us, and ours** mean this credit union.

1. RESPONSIBILITY If we issue you a card, you agree to repay all debts and the FINANCE CHARGE arising from the use of the card and the card Account. For example, you are responsible for charges made by yourself, your spouse, and minor children. Use of the card by anyone else will be presumed to be with your consent. You will be considered responsible for all resulting charges. You must notify us in writing of possible unauthorized use. To protect your rights, we must hear from you no later than 60 days after we sent the first statement on which the unauthorized use appeared. Your obligation to pay the Account balance continues even though an agreement, divorce decree, or other court judgment to which we are not a party may direct you or one of the other persons responsible to pay the Account. Any and all persons signing on the account are entitled to a card upon request. You agree that all transactions that you initiate by use of the Card are legal in the jurisdiction where you live and/or the transaction occurs. You agree to repay according to the terms of this Agreement all transactions you initiate by use of the Card.

2. CREDIT LINE If we approve your application, we will establish a self-replenishing Line of Credit and notify you of its amount when we issue the card. You agree not to let the Account balance exceed this approved Credit Line. Each payment will restore your Credit Line by the amount of the payment (excluding any over limit amount); however, SAFE at its sole and absolute discretion, reserves the right to delay the restoration of your Credit Line for up to 15 days. Finance charges and other charges will cease to accrue on the amount of payment as of the date of receipt. You may request an increase in your Credit Line by calling SAFE's Call Center or by visiting any SAFE branch. By giving you written notice, your Credit Line may be reduced from time to time, or with good cause, your card may be revoked and this Agreement terminated. Good cause includes your failure to comply with this Agreement, or our adverse reevaluation of your creditworthiness. You may also terminate this Agreement at any time, but termination by either you or us does not affect your obligation to pay the Account balance. The cards remain our property and you must surrender all cards upon our request and upon termination of this Agreement.

3. USING THE CARD To make a purchase or cash advance, present the card to a participating Visa plan merchant, to us, or to another financial institution and sign the sales or cash advance draft which will be imprinted with your card. You will receive a copy of the draft or receipt which you should retain to verify your monthly statement. We reserve the right to make a reasonable charge for photocopies of drafts you may request, as disclosed in the Fee Schedule. You may also make advances at any SAFE ATM, Network ATM, or ATMs displaying the Visa logo. Internet gambling may be illegal in the jurisdiction in which you are located, including the United States. Your card may only be used for legal transactions. Display of payment card logo by an online merchant does not mean that Internet gambling transactions are lawful in all jurisdictions in which you may be located.

4. MONTHLY PAYMENTS We will apply your payments first to FINANCE CHARGES, then to late fees (if any), and then to the principal balance. If your account has balances with different APRs, we will allocate the amount of your payment equal to the Minimum Payment Due to the lowest APR balances first. Payment amounts in excess of your Minimum Payment Due will be applied to balances with higher APRs before balances with lower APRs. Each month you must pay at least the Minimum Payment by the due date on your statement. By separate agreement, you may authorize us to charge the Minimum Payment automatically to your Share Savings, SAFE Checking, or Money Market account. You will reduce the FINANCE CHARGE by paying more frequently, paying more than the Minimum Payment, or paying the Total New Balance in full. The Minimum Payment will either be (a) 2% of your Total New Balance, or \$10, whichever is greater, or (b) your Total New Balance if it is less than \$10 plus (c) any portion of the Minimum Payment shown on prior statements which remains unpaid. In addition, any time your Total New Balance exceeds your Approved Credit Limit, you must immediately pay any amount in excess of your credit limit.

5. LATE FEES If your payment is not received within 15 days of the Payment Due Date shown on your monthly statement, you will be charged a late fee of \$15 or minimum payment amount, whichever is less.

6. CREDITS Merchants who honor your card and give you credit for returns or adjustments will provide us with a credit which we will post to your Account. If your credits and payments exceed what you owe us, we will apply this credit balance against future purchases and cash advances, or refund it upon your written request if it is \$1 or more. Any credit balance not cleared within 30 days will be transferred to your Share Savings Account.

7. SECURITY INTEREST To secure your Account, you grant us a purchase money security interest under the Uniform Commercial Code in any goods you purchase through the Account. If you default, we will have the right to recover any of these goods which have not been paid for through payments applied in the manner described in paragraph 4. Collateral securing other loans

with us may also secure this loan. The collateral also secures any other advances I now have or will receive in the future under this Agreement. Also, the collateral secures any other loan advances, overdrafts, negative balances, returned items for non-sufficient funds, or any sums I owe or will owe the Credit Union for any reason now or in the future. Collateral pledged as security for other loans I may have with the Credit Union will also be security for this Agreement. This cross-collateral provision does not apply to loans secured by my principal dwelling or other real property I may own.

SHARE SECURED VISA If you have a Share Secured VISA, you agree that as a condition for the Credit Union opening your VISA account and issuing a VISA Credit Card to you, you are granting a security interest and lien on your share accounts, to secure all obligations under this Agreement, including future purchases and advances. You agree that you must, at all times, keep a sum equal to 100% of your Credit Line on deposit in a designated Credit Union Account until you repay your entire loan and your Share Secured VISA account is terminated. You cannot withdraw the pledged funds as long as the pledge is in effect. If you default under this Agreement, the Credit Union has the right to apply the amount specifically pledged to pay off the loan, in full or in part."

8. FOREIGN TRANSACTION EXCHANGE RATE The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date.

9. FOREIGN TRANSACTION FEE A fee of up to 1 percent of the transaction amount is charged for transactions conducted outside the United States.

10. PLAN MERCHANT DISPUTES We are not responsible for the refusal of any plan merchant or financial institution to honor your card. We are subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the card only if you have made a good faith attempt, but have been unable to obtain satisfaction from the plan merchant, and: (a) your purchase was made in response to an advertisement we sent or participated in sending you; or (b) your purchase cost more than \$50 and was made from a plan merchant in your state or within 100 miles of your home. You must resolve any other disputes directly with the plan merchant.

11. DEFAULT You will be in default if you fail to make any Minimum Payment within 10 days of the Payment Due Date. You will also be in default if your ability to repay is materially reduced by an increase in your obligations, bankruptcy, insolvency proceeding involving you, your death, your failure to abide by the Agreement, if the value of our security interest materially declines, or if you have made or do make any false or misleading statements in furnishing your financial information and other information to us. We have the right to demand immediate payment in full of your Account if you default, subject to our giving you any notice required by law. To the extent permitted by law, you will also be required to pay our collection expenses, including court costs and reasonable attorney fees.

12. CREDIT INFORMATION You authorize us to investigate your credit standing when opening, renewing, or reviewing your Account, and you authorize us to disclose information regarding your Account to credit bureaus and other creditors who inquire about your credit standing to the extent authorized in our bylaws. As required by law, you are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

13. CREDIT LIFE AND DISABILITY I understand that Credit Life and Disability Insurance is not required by you to obtain my loan. If selected, I acknowledge receiving a copy of the Credit Insurance Application/Schedule and have made the choice of insurance coverage indicated thereon. The cost of any insurance I have chosen is added to my balance monthly and will accrue FINANCE CHARGES from the day the cost is added.

14. EFFECT OF AGREEMENT This agreement is the contract which applies to all transactions on your Account even though sales, cash advance, or credit slips may contain different terms. We may amend this agreement from time to time by sending you the advance written notice required by law. To the extent permitted by law, and as indicated in our notice, amendments will apply to your existing Account balance as well as future transactions. We reserve the right to review your credit and either increase or decrease your credit limit or APR for new balances. APR increases will not impact existing balances unless you are more than 60 days late with a payment or unless otherwise permitted by applicable law.

15. NON-WAIVER PROVISION We can delay enforcing any of our rights under this Agreement without losing them. If any terms of this Agreement are found to be unenforceable, all other provisions will remain in full force.

16. CONSENT TO SECURITY INTEREST IN ACCOUNTS

A. In consideration for and as a condition of SAFE Credit Union issuing a credit card to you, you consent to our taking a security interest in funds in your Credit Union accounts, without advance notice to you, as to any payment delinquency.

B. This consensual lien does not restrict your right to withdraw funds prior to the exercise of the Credit Union's right and is not a pledge by you of any account. Any exercise of the right of offset by the Credit Union is not an election of remedies.

(continued from reverse)

17. FINANCE CHARGE - REGULAR RATE Your Account will be subject to a FINANCE CHARGE (interest) at the periodic rate of 0.742%-1.575% per month which corresponds to an ANNUAL PERCENTAGE RATE of 8.90%-18.90% on the Purchase and Advance Average Daily Balances. This rate is a variable rate which may change monthly based on the movements of the Wall Street Journal Prime Rate, which is the Prime Rate published the 15th of each month in the Wall Street Journal, Western Edition, plus 5.65 - 15.65 percentage points. There is no limitation on the amount of increase in the ANNUAL PERCENTAGE RATE. An increase in the Prime Rate will result in an increase in the amount of your FINANCE CHARGE, minimum periodic payment, and Outstanding Balance. We figure the interest charge on your account by applying the periodic rate to the "average daily balance" of your account. To get the "average daily balance" we take the beginning balance of your account each day, add any new purchases, advances and fees, and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance. Then, we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "average daily balance."

18. HOW TO AVOID PAYING INTEREST ON PURCHASES You have until the payment due date (25 days from the billing cycle) to pay your balance in full before a FINANCE CHARGE (interest) is assessed on the purchase balance. If you do not pay your balance in full by the payment due date, you will be charged a FINANCE CHARGE on the then outstanding purchase balance and on future purchases from the transaction date. If during the previous billing cycle you Paid in Full by the Payment Due Date, then in the current billing cycle you will have a Grace Period on the amount of the Purchase balance remaining from the previous billing cycle that is paid by the Payment Due Date, based on our payment allocation method. We will begin charging interest on cash advances and balance transfers as of the transaction date.

19. CASH ADVANCE FEE For each cash advance (excluding cash advances taken at any SAFE ATM, through CALL-24, or Online Banking) there is a transaction charge equal to 3% of the amount of the advance or \$10, whichever is greater. The charge will be billed to your monthly Visa statement.

20. INTEREST RATE ADJUSTMENT An interest rate adjustment will occur when your account is 60 days or more past due. If your account is 60 days past due, the interest rate for existing and new balances will be increased to an ANNUAL PERCENTAGE RATE of 21.90%. This interest rate increase will be effective beginning after 45-day notice is provided to you. The interest rate adjustment will terminate if you make the required minimum payments for six consecutive months.

STARTER, PLUS, AND SHARE SECURED VISA ONLY

ANNUAL FEE You will be charged an annual fee to maintain this Account. The annual fee will be charged to your Account on the first cycle date directly following your open date and annually thereafter.

SHARE SECURED VISA ONLY

1. If this Visa is secured by my Credit Union account balance(s), I understand that I may not withdraw funds which would cause the account balance(s) to drop below the amount pledged.
2. The annual percentage rate does not take into account my required deposit.
3. I understand that if this Account goes into default, the balance owing on the Account will be offset with the pledged shares.

CLASSIC, STARTER, PLUS, AND SHARE SECURED VISA

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	8.90% - 18.90% This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	8.90% - 18.90% This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	8.90% - 18.90% This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	21.90% . This APR may be applied to your account if you 1. Make a late payment. 2. Make a payment that is returned. <i>How Long will the Penalty APR Apply?:</i> If your APRs are increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due.
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	None
For Credit Card tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at http://www.federalreserve.gov/creditcard .
Fees	
Annual Fee	
- Classic	None
- Starter, Plus and Share Secured	\$15
Transaction Fees	
- Cash Advance	Either \$10 or 3% of the amount of each transaction, whichever is greater
- Foreign Transaction	Up to 1% of the transaction amount
Penalty Fees	
- Late Payment	\$15 or minimum payment amount, whichever is less if payment not received within 15 days of due date
- Returned Payment	At cost, not to exceed \$10

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See Section 17. FINANCE CHARGE on your account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your agreement.