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laketrust.org

VISA PLATINUM ELITE

Credit Card Account Opening Disclosures

INTEREST RATES AND OTHER CHARGES	
Annual Percentage Rate (APR) for Purchases	**8.15% - 19.15%** when you open your account, based on your creditworthiness After that, your APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	**11.15% - 22.15%** when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	**11.15% - 22.15%** when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore
FEES	
Transaction Fees • Foreign Transaction	**1%** of each foreign currency transaction in U.S. dollars
Penalty Fees • Late Payment • Returned Payment Fee	Up to **$35** Up to **$25**

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

Other Disclosures:

Late Payment Fee	$25.00 or the amount of the required minimum payment, whichever is less. In the event you fail to make a payment on time in any of the six (6) billing cycles following the violation, you will be charged $35.00 or the amount of the required minimum payment, whichever is less.
Returned Payment Fee	$25.00 or the amount of the required minimum payment, whichever is less, per returned payment
Statement Copy Fee	$2.00 per statement
Rush Fee	$20.00 per card
Card Replacement Fee	$25.00 per card
Research Fee	$20.00 per hour, minimum of one (1) hour
Stop Payment Fee	$28.00 per request
Sales Draft Copy Fee	$5.00 per sales draft

Periodic Rates:
The Purchase APR is **8.15%-19.15%** which is a monthly periodic rate of **0.6792% - 1.5958 %.**
The Cash Advance APR is **11.15%-22.15%** which is a monthly periodic rate of **0.9292 %-1.8458 %.**
The Balance Transfer APR is **11.15 %-22.15%** which is a monthly periodic rate of **0.9292 %-1.8458 %**.

Variable Rate:
The ANNUAL PERCENTAGE RATE is subject to change on the first day of the billing period following the month in which the rate is calculated to reflect any change in the Index and will be determined by the Prime Rate on the 3rd Tuesday of March, June, September, and December of each year as published in The Wall Street Journal "Money Rates" table to which we add a margin. The ANNUAL PERCENTAGE RATE will never be greater than **23.99%.** Any increase in the ANNUAL PERCENTAGE RATE will take the form of additional payments shown as Total Minimum Payments on the statement. If the Index is no longer available, the Credit Union will choose a new index which is based upon comparable information.

Margin:
Purchases will be charged at **4.90%-15.90%** above the Index.
Cash advances will be charged at **7.90%-18.90%** above the Index.
Balance transfers will be charged at **7.90%-18.90%** above the Index.