

PRICING ADDENDUM – CREDIT CARDS

FOR SUBMISSION TO THE FEDERAL RESERVE BOARD

Card Issuer's Name and Address Watermark Credit Union 808 Howell ST Seattle, WA 98101	Card Issuer's RSSD or tax identification number: 91-0575915
Name of Credit Card Program: Visa Gold	
Date Submitted: January 31, 2011	Replaces Addendum Submitted on: February 22, 2010

INTEREST RATES and INTEREST CHARGES:

Annual Percentage Rate (APR) for Purchases, Cash Advances & Balance Transfers: 13.49% - 18.00%
depending on your credit history, This APR will vary with the market based on the Prime Rate*.

How to Avoid Paying Interest: Your due date is at least 21 days after we mail your billing statement. We will not charge you interest on purchases if you pay your entire new purchase balance by the due date each month.

For Credit Card Tips from the Federal Reserve Board: To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at <http://www.federalreserve.gov/creditcard>

FEES:

Fees to Open or Maintain your Account:

- Annual Fee: **\$25.00**
- Application Fee: None

Transaction Fees:

- Balance Transfer: None
- Cash Advance: **\$10.00** of each cash advance
- Foreign Transaction: **1.00%** of each transaction in U.S. dollars if the transaction involves a currency conversion. **.08%** of each transaction in U.S. dollars if the transaction does not involve a currency conversion
- Debt Consolidation Fee: **\$5.00** for each check

Penalty Fees:

- Late Payment: up to **\$25.00** if your payment is late 3 days or more
- Over-the-Credit Limit: None
- Returned Payment: None

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

***Variable Rates:** The Annual Percentage Rate may increase or decrease if the highest rate of interest identified as the 'Prime Rate' in the 'Money Rates' column of the Wall Street Journal increases or decreases 5 days before the end of each month. The Annual Percentage Rate will be equal to the Prime Rate plus a margin of: A Tier 10.24%; B Tier 11.24%; C Tier 13.44%; D Tier 14.75%; or E Tier 14.75%. The interest rate can change on the first day of the next months statement cycle. The Annual Percentage Rate will never be more than 18.00%. Any increase will take the form of more payments of the same amount.

Monthly Periodic Rates: Purchases: 1.124%-1.50%; Cash Advances: 1.124%-1.50%; Balance Transfers: 1.124%-1.50%