

**SECURED VISA ACCOUNT**

The periodic finance charge on an account without a 25 (twenty-five) day grace period on the advance and purchase balance: For the advance balance, which consists of transactions related to cash and loan advances, a periodic FINANCE CHARGE will be imposed on advance transactions from the date they are posted to your account. For the purchase balance, which consists of transactions related to the purchase of property and services, the periodic FINANCE CHARGE will be imposed on purchase transactions from the date they are posted to your account. To compute the periodic FINANCE CHARGE on purchases and advances, we take each non cash and cash balance times the number of days that particular balance was showing on the VISA loan. The product of these multiplications is added, and then is multiplied by the daily periodic rate to determine the amount of FINANCE CHARGE on non-cash and cash transactions.

**Method A -** The Finance Charge on Credit Purchases begins to accrue on the date each is posted to your account. The Finance Charge on Cash Advances begins to accrue on the date you obtain the Cash Advance or the first day of the billing cycle in which it is posted to your account, whichever is later. The Finance Charges for a billing cycle are computed by applying the daily periodic rate to the average daily balance multiplied by the number of days in the billing cycle OR the monthly Periodic Rate to the average daily balance during the billing cycle, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance is determined by adding to the Previous Balance (the outstanding balance of your account at the beginning of the billing cycle) any new Credit Purchases posted to your account and any new Cash Advances received, and subtracting any payments as received or credits as posted to your account, but excluding any unpaid Finance Charges. THE EFFECTIVE ANNUAL PERCENTAGE RATE WILL DIFFER FROM THE CORRESPONDING ANNUAL PERCENTAGE RATES IF CASH ADVANCE FEES HAVE BEEN INCLUDED.

**COVERDRAFT ADVANCES (OVERDRAFT PROTECTION)**

Stanford Federal Credit Union offers a number of coverdraft plans to help you avoid the inconvenience and expense of overdrafts and returned items. The types of accounts that can be linked for coverdraft depend on the checking account you have. Also, some checking account plans allow you to link your checking account to both a Visa credit card account and deposit account at the same time. If this is the case the following will apply:

- If you choose both a deposit account and a Visa credit card account as cover draft, you can designate the account from which you want the funds advanced first.
- If you do not designate an account, we will automatically advance funds from your Visa credit card account first, subject to credit availability under this Agreement, and then from your deposit account. If there is not enough credit or funds available to cover the entire amount of an item presented for payment, the item may be returned unpaid.
- Cover draft can also help you avoid having items returned due to holds placed on deposits to your checking account and can allow you access to your checking funds (up to the available balance in your coverdraft Visa credit card account) while the hold is in place.

We will automatically transfer the exact dollar amount to cover the overdraft. If there is more than one person listed on the checking account that you have linked for coverdraft you will be responsible for all coverdraft advances regardless of which person writes the check or authorizes a payment that causes the overdraft. From time to time and at our discretion, we may impose other conditions on the Coverdraft service. Coverdraft from a VISA credit card is considered a cash advance. Cash advances incur finance charges from the first day the cash advance is made. A fee of 2% of the transaction amount will be assessed. This fee has a minimum of \$15 and a maximum of \$300 for each cash advance.

**SERVICE CHARGES**

We may charge \$12.00 for original single drafts (\$7.50 for copies) as well as statement copies you request.

**CONSENT TO ELECTRONIC STATEMENTS**

Cardholders may consent to opt out of receiving paper statements via our home banking system, CUOnline. The Credit Union will discontinue delivery of account statements in paper form, and you may opt back into paper statements via CUOnline. To receive or access eStatements electronically requires access to the internet, an email account, a qualified browser such as FireFox, Internet Explorer or Safari, and Adobe Reader software.

**CHANGE IN TERMS**

You agree that we can change the terms of this Agreement at any time upon proper advance notice to you, where required by law. We consider that you have accepted the changes if you keep or use the card after the notice. The new terms, including any increase or decrease in the charges, shall be effective as to any subsequent credit extended on and after the effective date of the change, and, where permitted by applicable law, as to any unpaid balance outstanding as of the effective date of the change

**CANCELLATION OF CARD**

You may cancel your card at any time in writing, enclosing all cards on your account cut in two. Cancellation of the card will end all charging privileges. We have the right to revoke your right to use the credit card at any time. We can do this with or without cause. We may list revoked credit cards in a cancellation bulletin or otherwise inform firms honoring the credit card that the credit card issued to you has been revoked or canceled. If we revoke the credit card or it expires, you must return it to us if we request. Also, if a firm that accepts the credit card asks you to surrender an expired or revoked credit card, you must do so. You may not use the credit card after it has expired or after it has been revoked. Cancellation or revocation of your credit card will not affect your obligation to pay any amounts that may be due under this Agreement.

**FOREIGN CURRENCY TRANSACTIONS**

If you effect a transaction at a merchant that settles in a currency other than U.S. dollars, Visa International Incorporated will convert the charge into U.S. dollars. Visa International will use its currency conversion procedure. The currency Conversion rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date.

**DEFAULT / COLLECTION / ATTORNEY'S FEES**

You will be in default and understand that all loan credit under this Agreement may be terminated if: (1) you do not make periodic payments as required by this Agreement; (2) you do not keep any promise made in this Agreement or any other agreement with this Credit Union; (3) any information that you give us to obtain a loan advance is false; (4) any third party attempts by legal process to take any property belonging to you; (5) you die, become insolvent or are a party to any bankruptcy proceeding; or (6) as otherwise provided in this Agreement. If you are in default, we may refuse to make any further advances or refuse charge privileges to you and declare all sums owed under this Agreement immediately due and payable. We may accept late payments or partial payments without losing any of our rights under this Agreement. You understand that if you are in default, we may add to your unpaid balance any reasonable attorney's fees and court costs, all of which you agree to pay.

**WAIVERS AND SEVERABILITY**

We may waive or decline to enforce any of our rights under this Agreement without affecting any of our rights. Should any provision of this Agreement be determined to be invalid or unenforceable, that determination shall not affect the validity or enforceability of any other provision.

**GOVERNING LAW**

This Agreement, your credit card line of credit, as well as our rights and duties and your rights and duties regarding them, will be governed by and interpreted in accordance with federal law to the fullest extent possible and to the extent federal law does not apply in accordance with California law, regardless of where you live and use your credit card. This Agreement is made in California. All credit will be extended from California and all repayment must be made in California.

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

**Notify Us In Case Of Errors Or Questions About Your Statement.**

If you think your statement is wrong, or if you need more information about a transaction on your statement, write us on a separate sheet at the address listed on your statement as "Send Inquiries to." Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- Describe the error and explain, if you can, why you believe the charge is an error. If you need more information, describe the item you are not sure about.

**YOUR RIGHTS AND OUR RESPONSIBILITIES  
AFTER WE RECEIVE YOUR WRITTEN NOTICE**

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the statement was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to send statements to you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question.

If we find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

**SPECIAL RULE FOR CREDIT CARD PURCHASES**

If you have a problem with the quality of property or services that you have purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right: (a) you must have made the purchase within your home state, or if not within your home state within 100 miles of your current mailing address; and (b) the purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant or if we mailed you the advertisement for the property or services.

**ILLEGAL TRANSACTIONS – GAMBLING**

You may not use your VISA credit card for any illegal activity or transaction. Further, you may not utilize your VISA credit card to effect the purchase of any goods or services on the Internet that involve gambling transactions of any sort. Such gambling transactions include, but are not limited to, any quasi-cash or online gambling transaction, any electronic commerce transaction conducted over an open network, and any betting transaction including the purchase of lottery tickets or casino gaming chips or off-track betting or wagering. However, in the event that a charge or a transaction described in this paragraph is approved and processed in violation of this provision, you will still be responsible for such charge.

M-100688, Rev 0210

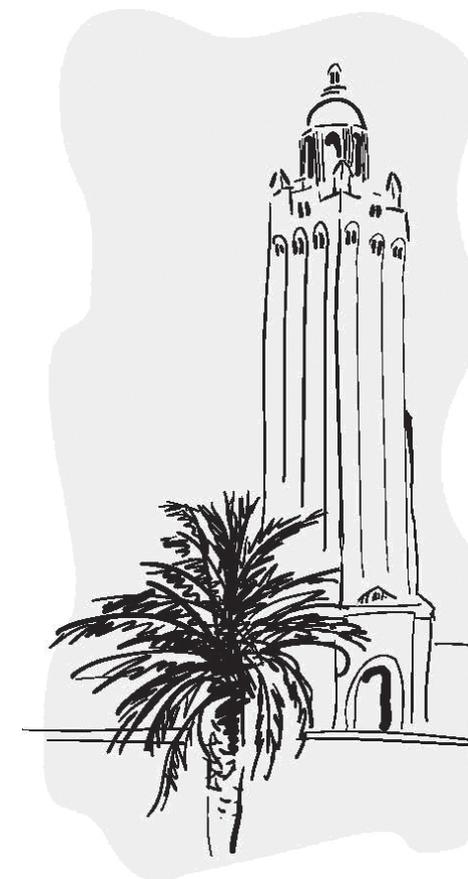
## Stanford Federal Credit Union

### Visa Agreement and Disclosure Statement

#### for Platinum Visa, Visa Classic Card

#### (Secured and Unsecured)

#### and Student Visa Card



P.O. Box 10690 Palo Alto, California 94303-0843

Office: 650-723-2509

You agree to the following terms and conditions and any amendments there to:

#### ACCEPTING THIS AGREEMENT

Before you sign or use the Stanford Federal Credit Union VISA credit card issued to you, please read this Agreement thoroughly, because by signing or using, or authorizing another person to use the credit card you will be agreeing to the terms and conditions stated in this Agreement. If you do not wish to be bound by this Agreement, do not sign or use, or authorize another person to use the credit card and write to us and tell us that you wish to cancel your credit card account with us. If you have received cards to access the card account, destroy them.

#### DEFINITIONS

In this Agreement the words "you," "your" and "yours" mean each and all of those person(s) who sign the loan application or otherwise apply for or use the card (including your spouse or minor children), the words "card" or "credit card" mean the Stanford Federal Credit Union VISA credit card, and the words "we," "our," "us" and "Credit Union" mean the Stanford Federal Credit Union.

#### LIABILITY OF ALL PERSONS SIGNING THE APPLICATION

You understand that you are liable for the payment of all sums due under this Agreement. If the loan application was signed by more than one person, each person, individually, and all persons jointly are obligated to repay all sums due under this Agreement. This means that we can require any one of you individually to repay the entire amount owed under this Agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. You agree that all statements made in your application for your credit card were for the purpose of obtaining credit and are true, correct, and complete to the best of your knowledge and belief.

#### CREDIT LIMIT

This Agreement establishes a credit card account for you with an open end line of credit. We will establish a credit limit for you and will inform you of that limit, and may increase or decrease that credit limit from time to time. Your monthly statements will show the amount of credit available to you for purchases and cash advances as of the statement date. We will give you notice of any change in your credit limit. You agree not to use your account in any way that would make the unpaid balance of your account or cash advances on your account exceed your credit limit. You also agree to pay us the amount of any transactions on your account in excess of your credit limit along with your regular minimum payment at your next scheduled payment due date.

#### PERSONAL IDENTIFICATION NUMBER

A Personal Identification Number (PIN) may be issued on all new accounts. This number may be used by you with your credit card to obtain a Cash Advance on your account at any automated teller machine displaying the credit card logo or to make purchases at any designated point of sale (POS) machine. Please keep your PIN confidential and do not write it on or keep it with your credit card. You may cancel your PIN by submitting the request in writing.

#### CREDIT INFORMATION

You agree that we may re-examine and re-evaluate your credit worthiness at anytime. You authorize us to obtain, from time to time, information from others, including, but not limited to credit reporting agencies, concerning you and your credit accounts. You also authorize us to respond to requests from others and to provide information regarding the status and history of your accounts with us. However, we are not obligated to release any such information to anyone unless we are required by law to do so. You agree that we have the right to terminate future advances under your line of credit or reduce your credit limit upon re-examination and reevaluation of your credit worthiness.

#### CHANGE OF NAME, ADDRESS, EMPLOYMENT

You agree to promptly report to us any change in your name, address, employment or telephone number.

#### ADVANCES / PURCHASES

The two ways to access your line of credit are by making a purchase from a merchant that accepts the credit card and by making a cash advance. We will not be responsible or liable to you should anyone refuse to accept or honor your card, or should anyone retain your card and not return it to you. You may request cash advances under this Agreement by making a written or telephone request to us, or by

requesting a cash advance at a financial institution or Automated Teller Machine that accepts the credit card. You agree to repay all advances for purchases and cash advances made by you or at the request of a signed borrower under this Agreement and you understand that all loan advances will be subject to terms of this Agreement. You agree not to request advances or make purchases or use your account in any way that would make the unpaid balance of your account exceed your credit limit. All balance transfers are treated as cash advances.

#### CASH ADVANCE FEES:

A fee of 2% of the actual cash advance amount will be assessed on all cash advances. This fee has a minimum of \$15 and a maximum of \$300 for each cash advance.

#### MINIMUM MONTHLY PAYMENTS

Every month, you must pay at least the minimum payment due by the payment due date shown on your periodic statement. By separate agreement, you may authorize us to automatically transfer the minimum payment due from your checking or savings account. You may pay more frequently, pay more, or pay the new balance in full, and you will reduce the periodic finance charges by doing so. The minimum payment due will be either: (a) 2.5% of your new balance, or \$20, whichever is greater; or (b) your new balance, if it is less than \$20. In addition, you must pay any amount on your periodic statement listed as past due and any late charge. Lastly, at any time your new balance exceeds your credit limit, you must pay the excess as well as any over limit charge.

#### PROMISE TO PAY

You agree to pay us, at the payment address stated on the front of your monthly billing statement, all sums which have been accumulated on your account by you or others with your permission, together with any finance charges, late charges, collection costs, attorney's fees, and any other service charges computed on your account as set forth in this Agreement.

#### PAYMENTS MARKED "PAID IN FULL"

The Credit Union may accept checks, money orders, share drafts, or other types of payment marked "payment in full" or using other language to indicate full satisfaction of indebtedness, without being bound by such language or waiving any rights under this Agreement. Full satisfaction of indebtedness shall be accepted by the Credit Union only in a written agreement, signed by an authorized employee of the Credit Union.

#### USE OF THE ACCOUNT BY OTHERS

If you permit another person to use your account, you agree to pay for (1) any transactions made by that person and (2) charges imposed on those transactions, even if the amount of the actual use exceeds your permission to the extent allowed by applicable law.

#### LOST OR STOLEN CARDS

You agree to notify us immediately if your card is ever lost or stolen or if unauthorized use has occurred or may occur. You agree to assist us in determining the facts, circumstances, and other pertinent information relating to any loss, theft, or possible unauthorized use of your card(s) and to comply with such procedures as we may require in connection with our investigation. If your account is in good standing, we will send you a new card with a new account number to replace the card that was lost or stolen. Although you will be issued a new account number, you will not be considered to have opened a new account, and any existing balance will be transferred to the replacement account. Convenience checks issued on an account with a lost/stolen card will not be honored once the card has been reported lost/stolen.

#### LIABILITY FOR UNAUTHORIZED USE

If you believe that your card may have been lost or stolen or that your account number may have been used without your authorization, you must notify us immediately at: 1 (800) 654-7728 or CUSTOMER SERVICE, P.O. Box 31112, Tampa, FL 33631-3112. You will not be held liable for the unauthorized use of your Visa Credit Card account.

#### AUTHORIZATIONS

Some transactions on your account will require prior approval. These prior approvals are called "authorizations". We may limit the number of authorizations we will give the account during any certain period of time (day, weekend, week) and we may deny an authorization if we suspect that your account is being used without your permission. If our authorization system is not working fully, we may be unable to give an authorization even though the transaction would not exceed your

credit line and your account is in good standing. For security reasons, we cannot explain the details of how the authorization system works. You agree that we will not be liable for failing to give an authorization.

#### ADDITIONAL BENEFITS/CARD ENHANCEMENTS

The Credit Union may from time to time offer additional services to your account. You understand that the Credit Union is under no obligation to offer such services and may withdraw or change them at any time. CU Rewards Program Points existing on your account will expire in three (3) calendar years, starting with the year they are earned as 1 year.

#### CREDIT LIFE DISABILITY

Credit Union may offer you Credit Life and Disability Insurance in relation to your Visa account. This insurance is voluntary and need not be purchased for you to qualify for the Visa account. You acknowledge that a disclosure of the cost of this insurance has been provided to you in a separate document by the Credit Union.

#### AUTOMATIC PAYMENT OPTION

If you request this optional service, we will automatically transfer the amount of the payment requested by you from your designated deposit account to your Stanford Federal Credit Union Visa credit card account. You are to continue to make payments in the usual manner until you receive notification that the feature is effective. The automatic payment option can be designated by you as one of the following: payment in full or the minimum due amount. The automatic payment will be deducted from your designated deposit account and applied as payment to your Visa credit card account on the payment due date. If this date falls on a Saturday, Sunday, or holiday, the payment will be deducted on the immediately preceding business day. In the event that sufficient funds are not available in the designated deposit account to pay the agreed-upon amount, a late fee will be assessed in the amount of \$25, and you may be assessed an insufficient funds fee. We may cancel this service if the transfers are not honored because of insufficient funds in your designated deposit account. Once you have authorized this automatic payment service, write or email to cancel the service or make option changes.

#### LATE CHARGE

You will be charged \$25.00 if you fail to make your minimum payment on or before the payment due date.

#### CONVENIENCE CHECKS

We may send you Convenience Checks which can be used to obtain cash or pay for goods or services up to the amount of your available credit limit. In such cases these Convenience Checks will be charged against your credit limit, processed as cash advances and accumulate FINANCE CHARGES from the date the check posts to your account, pursuant to the paragraph titled ADVANCES / PURCHASES. Convenience Checks may only be used by the person whose name is printed on them. You may not use Convenience Checks to pay any amount you owe us under this Agreement. We will not return any paid Convenience Checks to you. To make a purchase, present your Convenience Check to any participating merchant. To request a cash advance, present your Convenience Check to us or any participating financial institution. We may decline to honor your Convenience Check if you are over your credit limit, you are in default, your account privileges have been canceled, or your card has expired. If we decline to honor such a check, we may charge you a \$25.00 non-sufficient funds fee which we will add to your outstanding balance. You may place a stop payment on a Convenience Check by notifying us in writing at the address shown on your monthly statement or by calling us at 650-723-2509 or toll free at 1-888-723-7328. A stop payment order will remain in effect for six (6) months and then it will lapse unless renewed. You will be charged a \$20.00 stop payment fee when you stop payment on a Convenience Check.

#### OTHER FEES

A returned check or returned payment fee of \$25.00 may be charged when a payment check or similar instrument is not honored, when we must return it because it cannot be processed, or when an automatic debit is returned unpaid. This fee may be charged if a payment check is not honored the first time it is presented for payment, even if the check is honored when subsequently presented. Over-limit fee of \$25.00 may be charged each month that my balance exceeds my maximum credit limit, as permitted by applicable law

#### Summary of Terms

Classic Visa Annual Percentage Rate (APR)	Standard APR: 17.99% (corresponding to a daily periodic rate of .049288) on purchase and cash advances
Platinum Visa Annual Percentage Rate (APR)	Standard APR: 13.99% (corresponding to a daily periodic rate of .038329) on purchase and cash advances
Student Unsecured Visa Annual Percentage Rate (APR)	Standard APR: 17.99% (corresponding to a daily periodic rate of .049288) on purchase and cash advances
Classic Secured Visa Annual Percentage Rate (APR)	Standard APR: 17.99% (corresponding to a daily periodic rate of .049288) on purchase and cash advances
Grace Period for Repayment of Balance for Purchase	25 days on purchases when the new balance on your Visa statement is paid in full each month. This excludes our Classic Secured Visa. There is no grace period on cash advances
Method of Computing the Balance for Purchases	The average daily balance method (including new purchases).
Annual Fees	No Annual Fee
Over Limit Fee	\$25.00
Transaction Fee for Cash Advance & Balance Transfer	A fee of 2% of the transaction amount will be assessed. This fee has a minimum of \$15 and a maximum of \$300.
Rewards Program	No Fee
Late Charge	\$25.00

#### UNSECURED AND STUDENT VISA ACCOUNT

The periodic finance charge on an account with a 25 (twenty-five) day grace period on the purchase balance: For the advance balance, which consists of transactions related to cash and loan advances, a periodic **FINANCE CHARGE** will be imposed on advance transactions from the date they are posted to your account. For the purchase balance, which consists of transactions related to the purchases of property and services, the periodic **FINANCE CHARGE** will not be imposed on purchase transactions if the previous balance shown on the monthly statement is zero or if a payment or credit for the full amount of the previous purchase balance was received within 25 (twenty-five) days of the prior billing cycle closing date. To compute the periodic **FINANCE CHARGE** on purchases, we take each non-cash balance times the number of days that particular balance was showing on the VISA loan. The product of these multiplications are added, and then are multiplied by the daily periodic rate to determine the amount of **FINANCE CHARGE** on non-cash transactions. To compute the periodic **FINANCE CHARGE** on cash or loan advances, we take each cash advance balance times the number of days that particular balance was showing on the VISA loan. The product of these multiplications is added to determine the total cash advance balance; this is multiplied by the daily periodic rate to determine the amount of **FINANCE CHARGE** on cash transactions.

Method A - The Finance Charge on Credit Purchases begins to accrue on the date each is posted to your account. The Finance Charge on Cash Advances begins to accrue on the date you obtain the Cash Advance or the first day of the billing cycle in which it is posted to your account, whichever is later. The Finance Charges for a billing cycle are computed by applying the daily periodic rate to the average daily balance multiplied by the number of days in the billing cycle OR the monthly Periodic Rate to the average daily balance during the billing cycle, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance is determined by adding to the Previous Balance (the outstanding balance of your account at the beginning of the billing cycle) any new Credit Purchases posted to your account and any new Cash Advances received, and subtracting any payments as received or credits as posted to your account, but excluding any unpaid Finance Charges.

Method G - To avoid incurring an additional Finance Charge on the balance of Credit Purchases (and Cash Advances, if this Method G is specified as applicable to Cash Advances) reflected on your current statement and on any new Credit Purchases (and, if applicable, Cash Advances) appearing on your next statement, you must pay the New Balance shown on your statement on or before the Payment Due Date. The Finance Charges for a billing cycle are computed by applying the daily periodic rate to the average daily balance multiplied by the number of days in the billing cycle OR the monthly Periodic Rate to the average daily balance of Credit Purchases (and, if applicable, Cash Advances), which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance is determined by adding to the Previous Balance of Credit Purchases (and, if applicable, Cash Advances) any new Credit Purchases posted to your account (and, if applicable, Cash Advances as of the transaction date or the first day of the billing cycle in which posted, whichever is later) and subtracting any payments as received and credits as posted to your account, but excluding any unpaid Finance Charges. THE EFFECTIVE ANNUAL PERCENTAGE RATE WILL DIFFER FROM THE CORRESPONDING ANNUAL PERCENTAGE RATES IF CASH ADVANCE FEES HAVE BEEN INCLUDED.