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5. Your payment is returned for any reason.
6. You violate any of the terms of this Agreement, the Visa Agreement, or any other agreement or Agreement related to this Agreement or the Visa Agreement, or if you fail to comply with the terms of any other obligation to or agreement you have with Greylock.
7. Upon the occurrence of any event of default under this Agreement, Greylock may (a) terminate or suspend your credit privileges, (b) change the terms of this Agreement, (c) demand that you pay the entire unpaid balance. Default on any other loan, obligation, or agreement that you have with Greylock will also constitute a default under this Agreement.

Late payment fee
Greylock may assess a late payment fee if the minimum payment due is not received by the due date.

Collection costs and attorney fees
If you are in default of your payments or break a promise under this Agreement, you agree to pay all collection costs incurred by us, including collection agency costs, court fees and reasonable attorney's fees (either hourly or contingency fees, which shall be deemed reasonable). These provisions apply to bankruptcy appeals and post-judgment proceedings.

Waiver/ Severability
The failure of Greylock to exercise any of its rights under this Agreement shall not be deemed a waiver of such right or any other right available hereunder. Should any provision of this Agreement be determined to be invalid or unenforceable under any law, rule or regulation, that determination shall not affect the validity or enforceability of any other provision of this Agreement.

Choice of law
This Agreement and your account shall be governed by the laws of Commonwealth of Massachusetts without regard to its choice of law principles. In the event of a dispute, venue shall be in Pittsfield, Massachusetts.

OPTIONAL CREDIT LIFE AND CREDIT DISABILITY INSURANCE
Your account may be charged monthly for this coverage in accordance with the rate schedule disclosed to you on the Optional Credit Insurance Application. This insurance is freely cancelable by giving us written notice 15 days prior to the date of cancellation. Premiums for Credit Life and Credit Disability Insurance will be computed on the cycle ending balance and shown as a purchase on your Periodic Statement each month. If you fail to pay your minimum payment when due, we will not advance funds on your behalf to pay premiums and the insurance is subject to immediate cancellation. In the event of cancellation, the insurance will not be automatically reinstated.

YOUR BILLING RIGHTS
(KEEP THIS NOTICE FOR FUTURE USE)
This Notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.
Notify Us In Case of Errors or Questions About Your Bill.
If you think your bill is wrong, or if you need more information about a transaction on your bill, write us, on a separate sheet, at **Greylock Federal Credit Union, 150 West St, Pittsfield, MA 01201 Attention: Credit Card Operations.**
Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.
In your letter, give us the following information:
• Your name and account number.
• The dollar amount of the suspected error.
• Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.
If you have authorized us to pay your credit card bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice
We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.
After we receive your letter, we cannot try to collect any amount you question or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.
If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.
If we don't follow these rules, we can't collect the first $50 of the questioned amount, even if your bill was correct.

Special Rules for Credit Card Purchases
If you have a problem with the quality of property or services that you purchased with a credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:
(a) You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address; and(b) The purchase price must have been more than $50.
These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

Greylock Federal Credit Union Credit Cardholder Agreement

By using your Greylock Federal Credit Union Visa credit card ("Card"), you agree to the following terms and conditions, the terms and conditions disclosed on the Visa Credit Card Application ("Visa Application") and any future amendments to this Credit Cardholder Agreement (this "Agreement").

This Agreement describes the terms and conditions of the Card offered by Greylock Federal Credit Union ("Greylock"). In this Agreement, "you," "your" and "Borrower" mean each person who signs the Application (the "Application") or otherwise agrees to its terms in writing (member and non-member co-applicants). "Greylock," "we," "our" and "us" mean Greylock or anyone to whom Greylock transfers its rights under this Agreement.

Change in terms
We can change the terms of your account as permissible by law. We will provide you with such notice as is required by law by mailing a notice to you at the latest address shown in our records. You have the right to reject certain changes but must notify us at 1-800-207-5555 or write to us at Greylock Federal Credit Union, 150 West Street, Pittsfield, MA 01201. The letter should include your name, address, phone number and account number. If you reject any changes, we will close your Visa account. Use of your card after receiving notice of a change will indicate your agreement to the change.

Change of name, address, telephone
You agree to notify us in writing if you change your name, your home address, or telephone number.

Other agreements
Use of the Card is subject to the terms of existing Visa USA regulations governing your Greylock Visa and any future changes to those regulations.

Agreement to Pay
Each person who signed the Visa Application is individually or jointly and severally liable for any credit extended pursuant to this Agreement. You agree to pay any charges, interest and fees made on this account.

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Single and Joint credit
By signing the Visa Application, you and any co-borrower each authorize the other to individually request, authorize or receive advances on the account. You will remain jointly and severally liable for any advance under this Agreement even if you did not specifically request a particular advance and/or did not receive any benefit from the advance. If you do not wish for any further advances to be made under this Agreement, you may close your Visa account. If you do not want the co-borrower to be able to request any further advances, you may close your Visa account. Any one of you may close the Visa, but both of you will remain jointly and severally obligated to repay the outstanding balance of all pre-existing advances under the terms of this Agreement.

USING THE CARD

Illegal transactions
Greylock prohibits the use of your Card for any transaction that is illegal under applicable federal, state or local law. Internet gambling may be illegal in some jurisdictions. Regardless of whether the transaction is deemed legal or illegal, you agree to repay, according to the terms of this Agreement, transactions you initiate by use of your Card.

Credit limit
If we approve your request for a Card, we will establish a credit limit for that Card. You agree not to attempt to exceed the credit limit. If you temporarily exceed your credit limit, your credit limit will not be increased and you agree to immediately repay the excess amount. We can increase or decrease your credit limit at our discretion. We will notify you in writing if the amount of your credit limit goes up or down. We may suspend your credit limit or otherwise terminate your ability to use your Card. We may do this at any time and for any reason. Your obligations under this Agreement continue even after we have done this.

Uses for your Card
You will be able to use your card to buy goods and services any place Visa credit cards are honored. You can use your card to obtain a cash advance at any Greylock branch or other financial institution that accepts Visa cards. You can also use your Visa card together with your Personal Identification Number (PIN) to obtain cash advances from any Automated Teller Machine (ATM) displaying the Visa logo or to make purchases at any designated point-of-sale (POS) machine. For your protection, keep your PIN safe and confidential at all times. Do not write your PIN on your card or anything that is kept with your card.

Limits on obtaining cash
You may not obtain cash in excess of your available credit. An ATM owner may impose its own limits and, for security reasons, Greylock or other provider of funds may have additional transaction limits. At Greylock ATM machines, you may obtain cash advances against your Visa up to a maximum aggregate total of $500 per 24-hour period provided sufficient credit is available.

Internet transactions & Verified by Visa program
If you use your Card for online shopping, we recommend that you enroll in the Verified by Visa Program, as long as it is offered by Visa USA. This program is designed to reduce identity theft by allowing you to establish a password to use whenever you use your existing Card for online transactions.

PAYMENTS and FEES

Minimum monthly payments
Your Statement will provide instructions for making payments, including the amounts due and the due dates for receiving your payments. If applicable, your Statement will also include a minimum payment amount. To avoid a late payment fee, you must pay us at least this minimum payment amount by the due date provided in the Statement. If you have agreed to incur fees for going over your credit limit, be aware that paying only the minimum payment amount might not be enough to avoid an overlimit fee.

Application of payments
All payments in excess of the minimum monthly payments will be applied as follows; first to the balance with the highest interest rate, and then to each successive balance with the next highest interest rate, until the payment is exhausted.

Method of payment
You may pay by check using the remittance coupon on your statement, by automatic payment from your Greylock checking account or by signing on to eZCardInfo.com to make an online payment from any checking account or bill payment account you have with a financial institution.

Credit and posting rules
Payments received no later than close of business on any business day will be credited to your account effective on that day. Transactions after the close of business will be posted on the next business day. If your due date occurs on a day on which we do not receive payments, any payments received the next day will not be treated as late. All payments are subject to verification and collection by Greylock.

SPECIAL PROGRAMS/REQUIREMENTS

Promotional programs
At our option a special promotional rate may be offered from time to time. The specific terms will be provided at the time of the offer. Generally, a promotional APR will apply only to selected transactions during the promotional period.

OTHER IMPORTANT DISCLOSURES

SECURITY INTEREST

You pledge all shares, payment on shares, dividends on shares, and deposits (excluding Individual Retirement Account shares) which you now have or hereafter may have in any individual or joint share or deposit account with Greylock, as security for each Card you acquire through Greylock and for interest thereon, and for late charges, costs and expenses (including attorneys' fees) in connection therewith. You hereby authorize Greylock to apply any and all such shares, payment on shares, dividends on shares, deposits and balances in your individual or joint accounts to the payment of any amounts due on your account including, without limitation, late charges, costs, and expenses. In addition, Collateral securing other loans you have with the Credit Union may also secure this loan, except that a dwelling will never be considered as a security for this Account, notwithstanding anything to the contrary in any other agreement.

CANCELLED, LOST OR STOLEN CARDS

Cancellation
You may cancel your Card at any time by writing to us. If you cancel your Card you will no longer be able to obtain advances or make purchases with the Card. Even if your Card is cancelled, you will still be liable for any use which was authorized by you or by any person to whom you have given authority to use the Card(s). You will also be liable for any automated or recurring charges authorized by you.

Greylock has the right to revoke your Card at any time. Your right to use your account may be rescinded by us with or without cause and without notice. You must return the cancelled or expired Card to us upon request. Cancellation or revocation of your Card will not affect your obligation to pay any and all amounts due under this Agreement.

Lost, stolen or unauthorized use
To report a lost or stolen Card(s) contact Greylock Federal Credit Union at our toll-free number 1-800-207-5555 during business hours, or 1-800-437-9392, 24 hours a day, seven days a week. For your protection, we highly recommend that you routinely monitor your monthly statements to identify any unauthorized transactions. If your Card is lost or stolen, or you believe that an unauthorized person has accessed or may access your Card, or if you notice fraudulent activity on your Card, notify us immediately. If your Card is used fraudulently, you agree to assist us in our investigation and you agree to sign an affidavit of fraud and forgery. Unless you have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Card.

DEFAULT

You will be in default under this Agreement if any of the following are true:
1. You do not make a payment when due as required by this Agreement or you are in default of any other obligation you have with Greylock.
2. You exceed your credit limit without our permission.
3. You become subject to bankruptcy, incompetency or insolvency proceedings or you die.
4. You make false statements or omissions or provide fraudulent signatures on any application or financial statement provided to Greylock.

Issued on: «PDATE»

«RETURN1»
«RETURN2»

See reverse side for important disclosures

Terms governing the use of this account are set forth in a separate cardholder agreement.

«ADDRESS2»«ADDRESS1»
«ADDRESS3»
«ADDRESS4»
«ADDRESS5»
«ADDRESS6»
«POSTNET»

«BARCODE»

CREDIT LIMIT: «CREDIT»«CREDIT2»«CREDIT3»«CREDIT4»
ISSUED BY: «ISSUEDBY»

Cards Account number
«ACCT»

Interest Rate and Interest Charges			
	Platinum	**Gold**	**Classic**
Annual Percentage Rate (APR) for Purchases	**10.96%**	**13.48%**	**13.48%**
APR for Balance Transfers	**10.96%**	**13.48%**	**13.48%**
APR for Cash Advances	**10.96%**	**13.48%**	**13.48%**
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date.		
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card visit the website of the Federal Reserve Board at: http:/www.federalreserve.gov/creditcard		

Fees			
	Platinum	**Gold**	**Classic**
Annual Fees	None	**$15**	None
Transaction Fees			
- Balance Transfer	None	None	None
- Cash Advance	**2%** of the amount of each advance (**$5** minimum, **$50** maximum)		
Penalty Fees			
- Late Payment	**$25**	**$20**	**$20**
- Cash Advance	None	None	None
- Returned Payment	**$25**	**$20**	**$20**

***How we will Calculate your Balance:** We use a Method called "Average Daily Balance (Including New Purchases)".

Billing Rights Notice: Billing Rights information on your rights to dispute transactions and how to exercise those rights is provided in the Greylock Federal Credit Union Credit Cardholder Agreement.

1) At the date this was printed (shown in the lower right-hand corner) the information listed above was accurate. Because rates and terms are subject to change, you may contact us for the current information by writing to our business address 150 West St. Pittsfield, MA 01201 or call 1-413-236-4000.

2) A Finance Charge will be imposed on credit purchases only if you elect not to pay the entire New Balance shown on your monthly statement by the Payment Due Date. If you elect not to pay the entire New Balance shown on your monthly statement by the Payment Due Date, a Finance Charge will be imposed on the average daily balance of the unpaid purchases from the previous statement closing date and on new purchases from the date of posting to your account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date. The Finance Charge for a billing cycle is computed by applying a monthly Periodic Rate to the average daily balance of purchases. To get the average daily balance, we take the outstanding unpaid balance of purchases at the beginning of the billing cycle, add any new purchases, and subtract any payments, credits, and unpaid finance charges to get the daily balance; we add up all the daily balances for the billing cycle and divide by the total number of days in the billing cycle. A finance charge will be assessed on cash advances/balance transfers from the date you obtained the cash advance/balance transfers, or the first day of the billing cycle in which it is posted to your account, whichever is later, and will continue to accrue until paid in full. The Finance Charge on cash advances/balance transfers will be calculated in the same manner as explained above for purchases.

3) The monthly Periodic Rate for Classic and Gold cards is 1.12333% and 0.91333% for Platinum cards.

4) International Service Assessment (ISA) Fee or Other Fees: Effective April 2, 2008, Visa implemented an international Service Assessment (ISA) of .08 percent for single-currency international transactions. Visa will also continue to apply the existing ISA fee of 1.0 percent for multi-currency international transactions. Visa assesses an International Service Assessment (ISA) charges to the issuer which is passed on the member and collected through settlement he current ISA is applied to all cross-border transactions (purchases, credit vouchers and cash distributions) where currency conversion is performed.